

STUDENT FINANCIAL AID BULLETIN

| SFA No: | S2024-4 |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DATE ISSUED: | July 15, 2024 |
| EFFECTIVE DATE: | July 1, 2024 |
| DISTRIBUTION: | College and University Financial Aid Offices and Registrars, LAICU Financial Aid Offices and Registrars, Louisiana Community and Technical College System Personnel |
| TOPICS: | 2024 -2025 GO Grant Allocation |

The Louisiana Legislature has approved \$70,480,716 for GO Grant Awards for the 2024-2025 award year.

Institutions have been allocated an amount based on the same methodology used for 2023-2024. The 2024- 2025 GO Grant Allocation schedule is attached to this bulletin.

The Board of Regent's GO Grant Framework is outlined in Student Financial Aid Bulletin S2021-01 dated June 3, 2021, which can be found on LOSFA's website at https://mylosfa.la.gov/wp-content/uploads/SFA2021-01.

The following apply during the 2024-2025 academic year:

- 1. The annual allocation will be used for fall, winter and spring semesters/terms, with no plans to fund summer awards.
- Due to legislative reporting requirements, it is necessary to continue the fall billing deadline of November 1, 2024 (fall billing corrections deadline is November 18th) and a winter billing deadline of January 20, 2025 (winter billing corrections deadline, February 3). The fall and winter deadlines will also allow LOSFA and Board of Regents to better estimate funding availability for subsequent semesters/terms.
- 3. Late billings for fall, winter and spring semesters/terms will require approval. Approval is not guaranteed.
- 4. The spring billing deadline is March 24, 2025, (spring billing corrections deadline is April 11th).
- 5. Unused funds will be reallocated after the spring billing deadline. Reallocations made to institutions should be used to award students enrolled in the fall and continued to spring or enrolled in the spring who were eligible for but did not receive a GO Grant because the institution used its full annual allocation.
- 6. Schools are required to submit a 2024-2025 GO Grant Packaging Policy prior to submitting GO Grant payment requests for Fall 2024. The packaging policy must be submitted no later than August 9, 2024. This policy will be reviewed by LOSFA's Scholarships and Grants and Audit Divisions. Notification regarding approval of the packaging policy will be sent to each postsecondary school via email.

7. Institutions must formally notify LOSFA if they opt to utilize original ISIR data universally or only on a case-by-case basis in accordance with LOSFA SFA Bulletin S2024-1 (<u>https://mylosfa.la.gov/wp-content/uploads/SFA2024-1.pdf</u>). This notification shall be documented and submitted as part of the annual packaging policy submission.

In the event of a reallocation of unused funds, the school(s) receiving the reallocated funding will be provided with a deadline to expend the reallocated dollars.

If you have questions regarding this Bulletin, please direct them to Latoya Mitchell at Latoya.Mitchell@la.gov or (225) 219-7708.

| School | 24-25 Allocation |
|-------------------------------------|-----------------------|
| | \$ |
| LSU-BR | ↓ 7,283,802 |
| LSU - A | 760,544 |
| LSU - E | 654,845 |
| LSU - S | 2,098,716 |
| LSUHSC - NO | 500,583 |
| LSUHSC - S | 6,000 |
| LSU SYSTEM SUB-TOTAL | 11,304,490 |
| Southern-BR | 3,225,498 |
| Southern-NO | 716,541 |
| Southern-S | 555,868 |
| SU SYSTEM SUB-TOTAL | 4,497,908 |
| Grambling | 2,303,308 |
| LA Tech | 3,153,608 |
| McNeese | 4,059,334 |
| Nicholls | 2,823,253 |
| Northwestern | 4,460,379 |
| Southeastern | 7,437,888 |
| University of LA - Lafayette | 6,243,292 |
| University of LA - Monroe | 3,934,328 |
| University of New Orleans | 2,930,049 |
| UL SYSTEM SUB-TOTAL | 37,345,439 |
| Baton Rouge CC | 1,536,089 |
| Bossier Parish CC | 666,941 |
| Central Louisiana Tech CC | 123,757 |
| Delgado Comm. Coll. | 6,474,874 |
| L E Fletcher Tech CC | 215,469 |
| Louisiana Delta CC | 688,429 |
| Northshore Technical CC | 132,189 |
| Northwest LA Tech College | 213,792 |
| Nunez CC | 163,509 |
| River Parishes CC | 102,809 |
| South LA CC | 1,156,490 |
| Sowela Tech. CC* | 621,666 |
| LCTC SYSTEM SUB-TOTAL | 12,096,013 |
| Centenary | 79,434 |
| Dillard | 787,670 |
| LA College | 628,292 |
| Loyola | 780,651 |
| University of Holy Cross | 159,428 |
| Franciscan Missionaries of Our Lady | 561,782 |
| Tulane | 778,686 |
| Xavier | 1,460,922 |
| INDEPENDENTS' SUB-TOTAL | 5,236,866 |
| Total | 70,480,716 |